



## GREENPORT SCANDINAVIA

### €14,6 million grant for Northern Europe's largest CO2 hub in the Port of Hirtshals

Greenport Scandinavia, a project partnership consisting of INEOS Energy, Wintershall Dea, Evida, Biocarb Solution, Hirtshals Havn, Aalborg Portland, Greenport North, EUC Nord, Hydrogen Valley and Energy Cluster Denmark, is awarded a € 14,6 million grant from the Just Transition Fund to support the establishment of value chains for CO2 capture, usage and storage (CCUS).

Greenport Scandinavia is one of the most ambitious Carbon Capture, Usage and Storage (CCUS) projects in Northern Europe. The size of the grant underlines the project's crucial importance for both the Danish and European goals of achieving Net Zero Emissions.

The ambition is for the Port of Hirtshals to develop into a hub for receiving significant amounts of CO2 from both Denmark and abroad for intermediate storage and subsequent shipping to the Greensand area in the Danish part of the North Sea for permanent storage, as well as nearshore and onshore storages in North Denmark.

On the allocation of €14,6 million to Greenport Scandinavia, Danish Minister of Industry, Business and Financial Affairs, Morten Bødskov states: "Green technologies play a crucial role in achieving the green transition. Storage of CO2 is a significant part of the solution to meet the government's ambitious goal of climate neutrality by 2045. North Jutland is already well on its way to becoming an attractive market for investments in the capture, utilization, and storage of CO2. I look forward to learning more about the new projects in the pipeline. This contributes to securing local jobs while providing substantial growth opportunities for the rest of society. Ambitious initiatives such as Greenport Scandinavia play a pivotal role in fortifying Denmark's robust standing, guaranteeing our leadership in the ongoing and future green transition.

The project aims to establish annual shipments of up to 500.000 tonnes of CO2 from biogas plants in Northern Jutland starting from 2025/26. With the implementation of CO2 pipe infrastructure, the potential volume is expected to increase to ~3.000.000 tonnes of CO2 annually from 2029 and to exceed 15.000.000 tonnes if Danish and Northern European infrastructures are connected in the early 2030s.

Greenport Scandinavia was launched in December 2022 with the objective of realizing the European Commission's objective to reduce greenhouse gas emissions by at least 55% by 2030 and make Europe climate neutral by 2050 at the latest. CO2 capture and storage are important means to achieve these goals, as they cannot be attained solely by reducing CO2 emissions.

The grant from the Just Transition Fund is a significant contribution to the efforts to realize Greenport Scandinavia's ambition to establish the largest CO2-hub in Northern Europe in Port of Hirtshals.

For further information please visit [www.greenportscandinavia.com](http://www.greenportscandinavia.com) or contact Søren Reinhold Poulsen at [soeren.reinhold.poulsen@ineos.com](mailto:soeren.reinhold.poulsen@ineos.com)



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## Fact box:

CCUS stands for Carbon Capture, Utilization, and Storage, covering a range of technologies that enable the capture of CO<sub>2</sub> from industry, its utilization, and secure storage underground.

